IDB BANK

BASIC BANKING ACCOUNT

At IDB Bank we are committed to providing the information you need to help manage your account. The following Basic Terms and Conditions provide you with the features unique to your checking account. For a complete listing of fees and more detailed account information, please see our Deposit Account Agreement & Disclosure booklet and Schedule of Fees.

BASIC TERMS AND CONDITIONS			
Who is Eligible	Any individual(s) acceptable to the Bank, who is (1) a resident of New York State; (2) have any recurring payments such as, but not limited to, social security, wage, or pension payments, made directly to the Bank where direct deposit is available; and (3) do not maintain any other transaction accounts with the Bank. The Account must be maintained primarily for personal, family or household purposes.		
Minimum to Open	$0		
Minimum Balance to Maintain Account	$0.01		
Interest Rate and Annual Percentage Yield ("APY")	Does not apply		
Withdrawal Limits[1]	You may make up to **twelve (12)** withdrawals during each periodic statement cycle (approximately a 30 day period) without imposition of an Excessive Withdrawal Service Fee.		
Service Fees	Monthly Account Service Fee	$3	Imposed every statement cycle
	Excessive Withdrawal Service Fee	$9	Imposed every statement cycle (approximately a 30 day period) if you make more than twelve (12) withdrawals during any periodic statement cycle
	Other	Please consult Schedule of Fees	
Additional Information	• You may make an unlimited number of deposits without incurring any additional charge • We will not charge you for any withdrawal you make using IDB Bank ATMs. Other fees might be charged at non-proprietary ATMs by the providing bank in the amount posted at the respective ATM. If you have a linked account and if it does not have sufficient funds to cover your withdrawal transaction, the transaction will not be authorized. • A withdrawal shall be deemed to be made when recorded on the Bank's books, which is not necessarily the date that you initiated the transaction.		

[1] Withdrawals include preauthorized transfers to another account at the Bank, transfers to a third party, wire or electronic transfers or by checks.