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PRESS RELEASE

OHEL Children's Home and Family Services Honors IDB Bank President & CEO Reuven Spiegel

New York, NY, February 6, 2008. IDB Bank[®] announced that Mr. Reuven Spiegel, President and CEO, will be among the honorees at the OHEL Agency's 38th Annual Dinner on Sunday, February 10, 2008 at the New York Hilton.

The annual dinner will recognize local community leaders and supporters of OHEL Children's Home & Family Services. Joining Mr. Spiegel are fellow honorees Mr. & Mrs. Mel and Phyllis Zachter, Mr. Howard F. Strongin, Esq., and Mr. & Mrs. Charles and Mindy Hercman.

"It is imperative that we continue to support organizations that provide care for our community's most vulnerable," said Mr. Spiegel. "At the end of the day, it is IDB Bank's corporate social responsibility to improve the quality of life for our society at large. It is humbling to be a part of the OHEL initiative."

OHEL Children's Home and Family Services was established in 1969 to provide homes and families for abandoned, neglected, abused and disabled Jewish children. Today, through a variety of programs, OHEL cares thousands of people at every stage of life. With nearly 100 residences, apartments, and programs located throughout New York City and surrounding areas, OHEL serves the entire Jewish community. For more information on the annual dinner, visit http://www.oheldinner.org/dinner_2008/main.cfm.

IDB Bank is a New York State-chartered commercial bank and a member of the FDIC. In addition to its Manhattan headquarters and a local branch, the Bank maintains other full-service branches in South Florida and Southern California. The Bank provides a complete range of personal and commercial banking, trade services and innovative FDIC-insured bank deposit products to U.S. and international clients. Areas of expertise include Middle Market, Asset Based and Commercial Real Estate Lending; Factoring, through its division, IDBFactors[®]; Trade Finance, and U.S. and International Private Banking. Equipment leasing is available through the Bank's subsidiary, IDB Leasing, Inc. Additionally, a wide array of non-FDIC insured investment products is available through our broker-dealer subsidiary, IDB Capital Corp.* <http://www.idbny.com>

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